Legacy Funds

San Diego Foundation

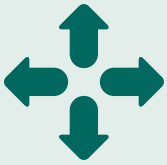
Create an enduring legacy in San Diego by opening a legacy fund that will ensure your estate is used to provide equity, opportunity and prosperity for the impact areas you care about most. Legacy funds at San Diego Foundation are placeholders during your lifetime and are activated when a gift is received from your estate.

Legacy Fund Types



Advised

Grants from your advised fund are recommended by a Fund Advisor. of your choosing. This type of fund is best when you want to designate a specific person to make grants from the fund on your behalf, typically a child or other close relative.



Broad Purpose

Broad purpose funds support a chosen cause - for instance, protecting the environment. This type of fund is best if you are passionate about a specific focus area(s) but you do not want to choose specific organizations.



Designated

Designated funds support specific organizations that you choose during your lifetime. This type of fund is best when you know the exact organizations you want to support, each of which receive a set percentage adding up to 100%.



Scholarship

Scholarship funds support students' academic pursuits, and are tailored to match the your interests. You provide scholarship award criteria and Community Scholarships Program staff and volunteers review applications on your behalf.



Sample Fund Purpose Statements for Legacy Funds

Advised

The purpose of the fund shall be general charitable purposes. Upon receipt of assets, (Fund Advisor Name) shall be the advisor of the Fund ("Fund Advisor"). Upon the death, incapacity or resignation of the last surviving Fund Advisor, the Board of Governors of SDF itself shall serve as the advisor of the Fund.

Designated

The purpose of the fund shall be to support KPBS as to 25% of the distributions, Point Loma United Methodist Church as to 25% of the distributions, and The San Diego Foundation Fund for the Future as to 50% of the distributions. The purpose of the fund shall be to support the Opening the Outdoors Program as to 33.3% of the distributions, Challenged Athletes Foundation as to 33.3% of the distributions, and Ocean Discovery Institute as to 33.3% of the distributions.

Broad Purpose

The purpose of the fund shall be to support health programs and social services for older adults. The purpose of the fund shall be to support efforts that help protect the environment and outdoor spaces in San Diego. The purpose of the fund shall be to support opportunities for low-income, underserved students in the fields of science, technology, engineering and math. The purpose of the fund shall be to support new arts & culture initiatives in San Diego.

Scholarship

The purpose of the Fund shall be to award scholarships to individuals residing in San Diego County who meet the following criteria:

- Graduating high school seniors who demonstrate a financial need and are the first in their families to pursue higher education
- Have a minimum unweighted 3.0 GPA on a 4.0 scale
- This scholarship may be renewable (depending on available funds). Recipients must maintain full-time enrollment and a minimum cumulative CPA of 3.0 on a 4.0 scale.